

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS

SUPERIOR COURT

Docket No. 03-E-0106

In the Matter of the Liquidation of
The Home Insurance Company

[PROPOSED]

ORDER APPROVING SETTLEMENT AGREEMENT
WITH UNION CARBIDE AND AMCHEM

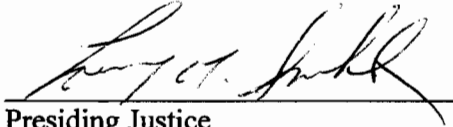
On consideration of the motion of Roger A. Sevigny, Insurance Commissioner for the State of New Hampshire, as Liquidator ("Liquidator") of The Home Insurance Company ("Home"), for an order approving a Settlement Agreement and Mutual Release ("Settlement Agreement") among Union Carbide Corporation ("UCC"), Amchem Products, Inc., a former subsidiary of UCC ("Amchem"), and the Liquidator, and the supporting Affidavit of Peter A. Bengelsdorf, it is hereby found and ORDERED as follows:

1. The Settlement Agreement is reasonable, prudent, and in the best interests of the liquidation of Home;
2. The Liquidator's Motion for Approval of Settlement Agreement with Union Carbide and Amchem is granted, and the Settlement Agreement is approved; and
3. The Liquidator's recommendation concerning an additional allowance of UCC's proofs of claim in the Recommended Amount is approved, and UCC's remaining claim is allowed as a Class II claim in the amount of \$25,000,000.

APPROVED

So Ordered.

Dated: 3/10/10


Presiding Justice

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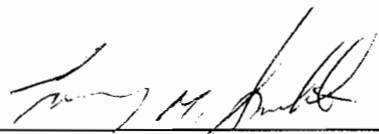
**ORDER APPROVING HOME'S PARTICIPATION IN THE PROPOSED
SCHEMES OF ARRANGEMENT RELATING TO THE ENGLISH &
AMERICAN INSURANCE COMPANY**

On consideration of the motion of Roger A. Sevigny, Insurance Commissioner for the State of New Hampshire, as Liquidator ("Liquidator") of The Home Insurance Company ("Home"), for an order approving Home's participation in the proposed schemes of arrangement relating to the English & American Insurance Company ("Proposed Schemes"), and the supporting Affidavit of Efraim Abramsohn, it is hereby found and ORDERED as follows:

1. Home's participation in the Proposed Schemes is in the best interests of Home's insureds, creditors, and the public generally;
2. Home is authorized to participate in the Proposed Schemes and the Liquidator is authorized to promote the Proposed Schemes and undertake all acts reasonably necessary to facilitate Home's participation therein;
3. The Liquidator is authorized to enter into the Follow the Fortunes Agreement attached to the Liquidator's motion; and,
4. The Liquidator is authorized to enter into the Scorecard agreement attached to the Liquidator's motion.

APPROVED
So Ordered.

Dated: 3/10/10



Presiding Justice